



16 Dec 2015 | UK

Brendan Malkin

Peel acquires Great Yarmouth port

Peel Ports Group, which is part-owned by the infrastructure arm of Deutsche Asset & Wealth Management, has acquired all shares in Great Yarmouth Port Company Limited from GIP for circa GBP 50m, InfraNews understands.

The shares have been acquired from Great Yarmouth's holding company, International Port Holdings.

Deutsche Asset & Wealth Management owns a 41.6% stake in Peel Ports Group and manages a further 8.3% stake on behalf of an institutional investor. The remaining shares are owned by Peel Group.

International Port Holdings was owned by IPH (Jersey) Limited while the ultimate parent was Guernsey-registered Global Infrastructure IPH Acquisition Partners LP.

Sources said Great Yarmouth has a growth opportunity linked to the offshore sector, including the servicing of wind farms and the decommissioning of oil rigs in the North Sea.



InfraNews

Copying without permission from InfraNews, InfraAsia, InfraAmericas, InfraLatinAmerica or InfraDeals is unlawful. © 2015 Inframation Group